



RICHMOND CAPITAL MANAGEMENT
Experience, Knowledge, Service

September 23, 2020

J. Scott Baur
The Resource Centers, LLC
4360 Northlake Blvd
Suite 206
Palm Beach Gardens, FL 33410-6791

Dear Mr. Baur:

Richmond Capital has had the privilege to provide fixed income investment management for the St. Lucie County Fire District Firefighters' Pension Trust Fund since 1997. We implemented a lower fee schedule on January 1, 2020 but require a signature because this is changing the terms detailed in our contract with the client. Below is the former fee schedule and the new fee schedule. As a reminder, we aggregate all St. Lucie accounts (4) for the purpose of fee calculations.

Former Fee Schedule

0.35% on the first \$40 million

New Fee Schedule (effective January 1, 2020)

0.30% on the first \$40 million

0.15% over \$40 million

Please sign below to acknowledge agreement with the new terms.

Sincerely,

Elizabeth M. Harris

Elizabeth M. Harris
Managing Director, Client Services

Scott Baur

Date